

Code VDS
Company name Viet Dragon Securities Corporation
Date 04/19/2019
Subject Resolution on the AGM 2018

Content:

On April 18, 2019, Viet Dragon Securities Corporation announces the resolution of the Annual General Meeting 2018 as follows:

1. Approving the business result in 2018:
 - Total revenue: 434,162 million dongs
 - Total expenses: 349,030 million dongs
 - Profit before tax: 85,132 million dongs
 - Corporate income tax: 16,451 million dongs
 - Profit after tax: 68,681 million dongs
2. Approving the business plan in 2019:
 - Total revenue: 439,000 million dongs
 - Total expenses: 319,000 million dongs
 - Profit before tax: 120,000 million dongs
 - Corporate income tax: 24,000 million dongs
 - Profit after tax: 96,000 million dongs.
3. Approving the report on the BOD activities in 2018 and plan for 2019.
4. Approving the report from the Supervisory Board in 2018 and plan for 2019.
5. Approving the audited financial statements in 2018 by PwC Vietnam Com Ltd.
6. Approving the profit distribution:
 - Profit before tax of 2018: 85,132,035,689 dongs
 - Corporate income tax: 16,451,053,273 dongs
 - Profit after tax of 2018: 68,680,982,416 dongs
 - Funds (10% profit after tax): 6,868,098,242 dongs
 - Remaining profit of 2018 after the distribution: 61,812,884,174 dongs
 - Undistributed remaining profit of the previous years: 11,598,071,502 dongs
 - Accumulation Undistributed profit at 12/31/2018: 73,410,955,676 dongs
 - To pay cash dividend for 2018 (7%): 70,069,934,200 dongs; Of which:
 - + To pay first cash dividend with 5% on Jan/2019: 50,049,953,000 dongs
 - + To pay second cash dividend with 2%: 20,019,981,200 dongs
 - Remaining profit after the dividend payment: 3,341,021,476 dongs.
7. Approving the profit distribution plan in 2019:
 - Profit before tax: 120,000,000,000 dongs

- Corporate income tax: 24,000,000,000 dongs
- Profit after tax of 2019: 96,000,000,000 dongs
- Funds (10% profit after tax): 9,600,000,000 dongs
- Remaining profit after tax of 2019 after funds distribution: 86,400,000,000 dongs
- To pay dividend for 2019 (8%): 80,079,924,800 dongs
- Remaining profit after dividend payment: 6,320,075,200 dongs.

8. Approving the selection of auditing firm to audit financial statements in 2019:

- E&Y Viet Nam Com Ltd;
- KPMG Com Ltd;
- PwC Viet Nam Com Ltd;
- Deloitte Viet Nam Com Ltd.

9. Approving the remuneration of the BOD and Supervisory Board in 2018 and plan for 2019:

- In 2018: 1.03 billion dongs
- In 2019: 1.5% profit after tax.